

July 19, 2024

“An Evening for Ag Education” Gala

A fundraiser for the Cook County Farm Bureau Foundation

Event Rules and Guidelines:

- “An Evening for Ag Education” Gala will be held on Friday, July 19, 2024 at Silver Lake Country Club located at 14700 S. 82nd Ave, Orland Park, IL 60462. The event will begin at 6:00 PM and conclude at 11:30 PM.
- Early bird gala event ticket price \$125. After June 15, 2024, the ticket price increases to \$150. A table of 8 may be purchased \$900 up to one week prior to the event or until the event is sold out. The maximum tickets sold will be 250.
- A Gala event ticket price is partially deductible based on IRS guidelines. Deductibility formula: Price of ticket minus meal cost minus (entertainment) = tax deductible portion.

We have determined the meal plus entertainment value is \$80.

The IRS Gala ticket disclosure statement reads:

“The Cook County Farm Bureau Foundation is a 501c (3) not-for-profit. Your \$125 (\$150 after June 15) gala ticket donation is partially deductible for federal income tax purposes equal to the total ticket price minus \$80 value for meal, beverage and entertainment.”

Split the Pot - 50/50 Raffle Rules and Guidelines

- Tickets for purchase are available through:
 - Cook County Farm Bureau board members in person
 - Foundation fundraising committee members in person
 - Through the Cook County Farm Bureau office, 6438 Joliet Rd., Countryside, Illinois. 708-354-3276
 - ✓ over-the-counter
 - ✓ by mail
 - ✓ over the phone

✓ online at CCFB Foundation landing page

<https://cookcfb.org/foundation-/an-evening-for-ag-education>

- Ticket prices:
 - one ticket for \$10
 - six tickets for \$50
 - 15 tickets for \$100

Checks can be made payable to: Cook County Farm Bureau Foundation

- All ticket sales will be recorded in a master Excel document in the Cook County Farm Bureau Foundation office upon receipt of payment.
- Split the Pot - 50/50 raffle tickets are not tax deductible.
- Management and employees of the Cook County Farm Bureau and Foundation are not eligible to enter or win the Split the Pot – 50/50 raffle prize.
- Privacy: by entering the raffle, entry purchaser agrees that his/her information provided in connection with the entry may be used for communications promoting the raffle and future raffles sponsored by the Cook County Farm Bureau Foundation. This includes permission to use winner's first and last name, city, photograph, statements, price information and voice as advertising and/or promotional purposes without further compensation and without notice, review or approval into perpetuity. An entry purchaser may subsequently opt out by emailing an "opt out" request to ccfbe@cookcfb.org. Other than as provided in this section, an entry purchaser's information will not be shared with or sold to any other person or entity.
- Waiver/limit of Liability entry purchasers and winners, by participating and by accepting a prize, release the Cook County Farm Bureau Foundation and Cook County Farm Bureau and any of its respective directors, officers, partners, employees, sponsors and advertisers from any and all liability

with respect to participation in the promotion, possession, use and distribution of the prize awarded.

Cook County Farm Bureau Foundation is not responsible for tickets that are stolen, lost, damaged, illegible, given away, resold, tampered, delayed, misdirected, undelivered or any other error. The Cook County Farm Bureau Foundation reserves the right at its discretion to disqualify any individual determined to tamper with the process or operation or acting in violation of these official rules.

- Cook County Farm Bureau Foundation has a raffle license from the village of Orland Park, the municipal government jurisdiction where the actual raffle drawing will take place.
- The Split the Pot – 50/50 Raffle drawing will occur at the “Evening for Ag Education” Gala on July 19, 2024.
- Must be 18 or older at the time of entry purchase
- Need not be present to win.
- The winner will be notified in person, via telephone, email or US mail using information provided on the ticket stub within three business days of the drawing ceremony. If the selected winner is unable to be located after a period of 30 days from the draw date of the raffle, the selected winner will be determined to have forfeited the prize and the prize will be donated to the Cook County Farm Bureau Foundation for the charitable purposes listed below.
- Purpose of proceeds:
 - Provide funding for the Cook County Farm Bureau’s award-winning Ag in the Classroom program.
 - Fund higher education scholarships for members/dependents pursuing a future agriculturally related career.
 - Provide funding for a Foundation sponsored internship focused on supporting the agriculture literacy program of the organization.

- Winner responsible for all local, state and federal taxes associated with prize.
- Cook County Farm Bureau Foundation will report to the IRS individual winnings greater than \$2000 or higher (estimated based on ticket prices). The report is made through form W – 2G and the individual receiving the winnings must provide Cook County Farm Bureau Foundation a form 5754.
- If the raffle prizes greater than \$5000 (net of winnings minus ticket price), the winnings are subject to withholding by the Cook County Farm Bureau Foundation at 25% tax rate and the Foundation would send the IRS a form W – 2G. The taxpayer must provide Cook County Farm Bureau with a Social Security number or tax ID number.
- If someone donates the winnings back to the Foundation (refuses winnings), the Foundation does not need to issue a form W – 2G.